

Press release - for immediate release

Date: 19th January 2021

TSSAG announces new Asian member

The Securities Services Advisory Group (TSSAG) today announces its newest member – Lawrence Au, formerly Head of APAC for BNP Securities Services and General Manager, APAC, Northern Trust.

Viraj Kulkarni, Chairman of TSSAG said "I have known Lawrence for many years and am delighted that he has chosen to join our organization. He brings a wealth of knowledge of securities services industry both in APAC and further afield and an excellent network of relevant contacts which will be of great benefit to his fellow TSSAG members around the world."

Lawrence said "Access to the TSSAG membership, which is both extensive and highly experienced in the post-trade world, was very attractive to me. I look forward to sharing my thoughts and expertise with them from the start, for the mutual benefit of our industry and ourselves".

Lawrence Au is an independent consultant based in Hong Kong, and offers consulting services on Securities Services, Custody, Fund Administration, Pension Funds and Fiduciary Services. He partners with clients to support their strategic planning, market opportunity analysis, business plan implementation, media profiling, and fiduciary needs in Asia, drawing on his vast experience and expertise in the industry for over 35 years including 16 years as Asia Pacific CEO of BNP Paribas Securities Services and Northern Trust. Lawrence has been recognised with many awards including a Lifetime Achievement Award presented by Asia Asset Management for his industry contribution and distinguished career. He has published a book, 'Asia's Financial Industry 1986-2016' in both English and Chinese versions, which is now part of the collections in a number of universities and libraries across the globe. He is active in mentoring young professionals and business start-ups, as well as supporting a number of philanthropic causes.

For further comment please contact:

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Notes: TSSAG, set up in August 2020, is now represented in Brazil, Hong Kong / China, Canada, Cyprus, France, India, South Africa, the UK, Romania and Singapore.